

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
143 mn	▼ -0.25%	313 mn	▼ -0.41%	66 mn	▼ -0.02%	76 mn	▼ -0.56%	214 mn	▼ -0.52%
78,628.80	-198.94	49,892.37	-206.19	25,330.11	-4.46	124,234.2	-696.65	34,732.21	-181.70

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 79,327.04 (499.30 points) and 78,518.23 (-309.51 points) respectively while closed at 78,628.80 by losing 198.94 points. PKR in today's interbank depreciated by Rs 0.1573 against USD and closed at Rs 278.6573. The value of shares traded during the day was Rs17.605 billion. Market capitalization stood at around Rs10.395 trillion. Overall, trading volumes for the day decreased to 312.83 million shares compared with Monday's tally of 370.31 million. TOMCL was the volume leader with 24.8 million shares, gaining Rs1.45 to close at Rs40.47. It was followed by SEARL with 24.1 million shares, gaining Rs1.88 to close at Rs60.31 and FCCL with 15.8 million shares, losing Rs0.89 to close at Rs21.63.

Volume Leaders ('000)

TOMCL	24,830
SEARL	24,067
FCCL	15,820
FFBL	15,591
WAVESAPP	13,351
WTL	9,357
FFC	7,816
KEL	7,300
WAVES	7,289
AVN	7,119

Gainers (PKR)

KSTMDEF	5.60	1.00
GSPMDEF	6.26	1.00
PASMDEF	7.01	1.00
NCMLDEF	7.07	1.00
KSBPR	3.87	0.54
PINL	7.07	0.94
UDLI	8.50	1.00
PPVCDEF	8.52	1.00
786	5.59	0.59
PHDL	10.86	1.00

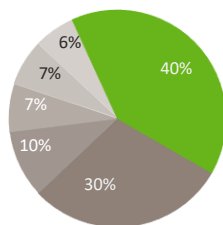
Losers (PKR)

SLLDEF	2.17	
GRYL	-1.00	8.06
ARPAK	-5.23	47.05
DAAG	-15.90	143.92
SGPL	-1.18	11.20
PIM	-1.13	10.87
CASH	-2.51	24.46
LEUL	-1.26	12.47
FILDEF	-9.84	101.44
PECODEF	-56.40	603.60

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.17
Broker Proprietary Trading	-0.91
Companies	-1.12
Individuals	1.25
Insurance Companies	-0.02
Mutual Funds	1.14
NBFC	-0.01
Other Organization	-0.07
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-0.29
Foreign Individual	0.00
Overseas Pakistani	0.18
Gross	-0.10

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.12	-0.04	-0.68	0.00	-0.03	-	0.16	0.07	-	0.24	-0.17
	Broker Proprietary Trading	-0.42	-0.01	0.03	0.09	-0.19	-0.11	0.03	0.10	-0.02	-0.40	-0.91
	Companies	-0.05	-0.11	-0.27	-0.00	-0.00	-0.01	-0.10	-0.07	0.00	-0.51	-1.12
	Individuals	0.13	0.03	0.27	0.51	0.40	0.19	-0.17	-0.28	0.02	0.14	1.25
	Insurance Companies	0.02	-0.00	0.04	-0.03	-0.03	0.00	0.02	0.01	0.00	-0.05	-0.02
	Mutual Funds	0.10	0.27	0.51	0.19	-0.24	-0.11	-0.05	0.05	-0.01	0.44	1.14
	NBFC	-	-	-	-	0.00	-	-	-	-	-0.01	-0.01
	Other Organization	0.01	-0.04	0.06	0.04	-0.00	0.02	-0.01	0.00	-	-0.14	-0.07
LIPI Total	-0.09	0.09	-0.04	0.80	-0.10	-0.02	-0.12	-0.12	-0.01	-0.29	0.10	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.09	-0.02	-0.02	-0.16	-	-0.03	-	0.07	-	-0.03	-0.29
	Foreign Individual	0.00	-	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.19	-0.07	0.06	-0.65	0.10	0.05	0.12	0.05	0.01	0.33	0.18
	Total	0.09	-0.09	0.04	-0.80	0.10	0.02	0.12	0.12	0.01	0.29	-0.10

Source: NCCPL

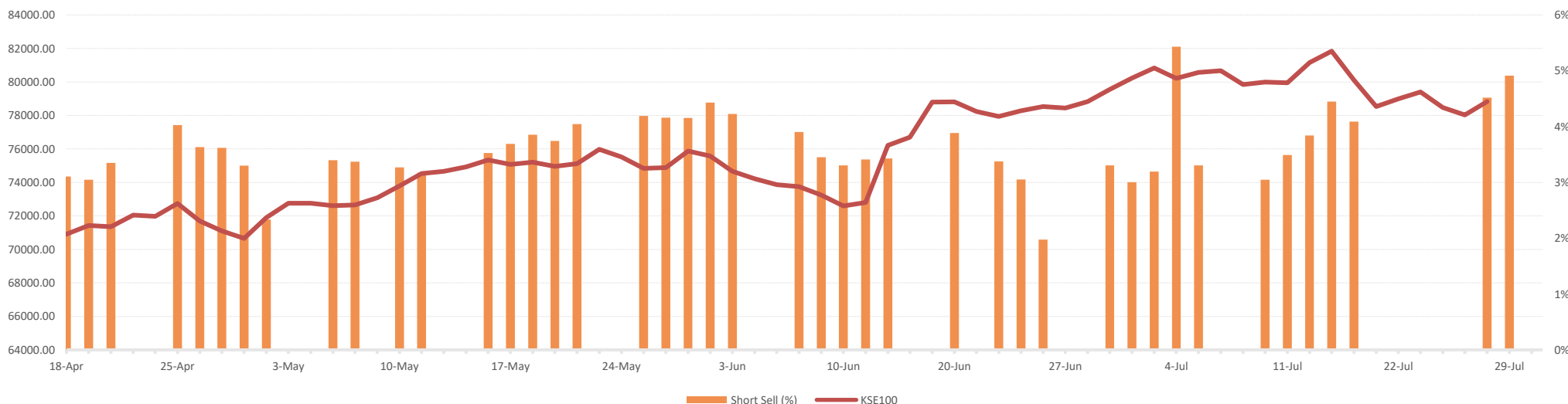
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	5,527	-	52.13	5,527	288,123
2	29/Jul/24	CLVL	Raza Elahi	Spouse	100,000	-	14.08	100,000	1,408,000
3	29/Jul/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	3,750	-	350.00	3,750	1,312,500

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, July 29, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SILK-AUG	343	52.53%	0.01%	567	39.5% ▼
PIOC-AUG	106	35.27%	0.10%	96	10.9% ▲
SAZEW-AUG	554	32.78%	2.62%	393	40.9% ▲
ATRL-AUG	448	32.21%	1.05%	429	4.4% ▲
SHEL-AUG	288	32.16%	0.54%	302	4.9% ▼
DGKC-AUG	1,798	29.32%	0.82%	986	82.3% ▲
NRL-AUG	296	21.96%	1.13%	290	2.2% ▲
DFML-AUG	1,953	17.45%	3.52%	2,342	16.6% ▼
AIRLINK-AUG	1,623	16.00%	1.64%	1,384	17.3% ▲
PIAHCLA-AUG	2,131	14.54%	1.13%	2,048	4.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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